

Insurance for NEWLY ARRIVED PERSONS

Insurance product information document

Insurance company: : **Compensa VIG ADB Latvian branch**

Product: **Insurance for NEWLY ARRIVED PERSONS**

This document provides key information on travel insurance. Full product details and conditions can be found in the newly arrived persons insurance policy and the Compensa newly arrived persons insurance terms and conditions NO CNR 4.2.15.

What is the type of insurance?

The newly arrived persons' insurance provides financial protection to newcomers in the Republic of Latvia and the territory of the Schengen area countries in case of sudden illness, accident, repatriation to their home country, etc. The insurance policy is valid only for newcomers who are in the Republic of Latvia and the territory of the Schengen area countries with a valid visa or residence permit.



What is covered?

- ✓ Medical expenses and transport - for acute illness, acute exacerbation of a chronic illness, accident;
- ✓ Repatriation - transporting a sick person or remains to their home country;
- ✓ Physical work - any activity involving the use of physical force for which remuneration is received. The insurance risk is only effective if there is a proper agreement with the Insurer and the insurance risk is marked as such in the policy.



What is not covered?

The Insurer does not pay the insurance benefit when the Card was subjected to:

- ✗ High-risk activities: rock climbing and mountaineering, diving, rafting, parachuting, flying (except scheduled passenger aircraft), mountain biking, surfing, downhill skiing, snowboarding, participation in military activities, professional and organised sport, etc;
- ✗ High-risk work: mining, stevedoring, offshore work, work with chemicals, work in police, border guard and similar organizations.



Are there any coverage restrictions?

- ! Medical expenses and transport are only covered if the medical emergency is related to a life-threatening condition of the insured person;
- ! Medical expenses are not covered for elective treatment, prosthetics, rehabilitation, illnesses contracted in the home country, care for pregnant women and childbirth, etc.
- ! Medical expenses do not cover medicines, technical aids and appliances;
- ! Unless otherwise specified in the insurance policy, no cover is provided for expenses of any kind arising from war and similar operations, natural disasters, nuclear explosions, pandemics or epidemics, alcohol and drug abuse, mental disorders, moral damages, etc.



Where am I insured?

- ✓ The territory of the insurance activity is the Republic of Latvia and the territory of the Schengen area countries.



What are my commitments?

- Do everything possible to reduce or prevent potential damage;
- Inform the Insurer of circumstances that increase or may increase the insured risk;
- Seek medical help as soon as possible if you fall ill or have an accident;
- Inform the Insurer or the emergency services as soon as possible after the accident and follow all instructions;
- Provide the Insurer with all necessary information and documents confirming the occurrence of the insured event.



When and how should I pay?

Payment of the insurance premium must be made in the manner, time and amount specified in the contract.



When does coverage start and end?

The insurance cover starts and ends on the date and at the time specified in the policy, if the premium is paid in the manner, time and amount specified in the contract.



How can I cancel my contract?

The insurance contract may be terminated at any time before its expiry by submitting a written application to the Insurer and following the procedure set out in the insurance contract/Insurance Contract Law.

The insurance contract is terminated on the date specified in the application, but not earlier than the date of application. If you conclude an insurance contract by means of distance communication, you have the right to withdraw from the insurance contract within 14 (fourteen) days from the date of conclusion of the insurance contract by informing the Insurer in writing.